

MORADABAD INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES		AMOUNT	ASSETS		AMOUNT	
SHRI GANESH JI		1.25	FIXED ASSETS		6,68,82,899.32	
MORADABAD EDUCATIONAL TRUST			SECURITIES		14,40,358.00	
Balance	8,63,14,323.44	7,87,12,411.00	INVESTMENTS		50,93,698.00	
Less : Excess of Expenditure Over Income	76,01,912.44		Fixed Deposits & Interest Accrued thereon			
CURRENT LIABILITIES & PROVISIONS		5,38,89,755.00	CURRENT ASSETS, LOAN & ADVANCES		5,91,85,211.93	
Sundry Creditors & Expenses Payable	4,79,01,185.00		Closing Stock of Stationery			3,78,550.00
Cheques Outstanding	59,88,570.00		Sundry Debtors & Advances			4,83,37,534.56
			Cash & Bank Balances		1,04,69,127.37	
		13,26,02,167.25			13,26,02,167.25	

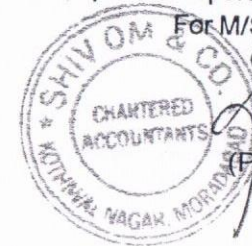
Place : Moradabad
 Date : 24-12-2021

EP
 (Chairman)

A. J. J.
 (Secretary)

Neeraj
 (Treasurer)

As Per Our Separate Report of Even date Annexed
 For M/S Shiv Om & Company
 Chartered Accountants



Puneet Kumar Burman
 (Puneet Kumar Burman)
 Partner

Uday
 Director
 Moradabad Institute of Technology
 Ganga Vihar, Phase-2
 Moradabad

MORADABAD INSTITUTE OF TECHNOLOGY

RAM GANGA VIHAR PHASE II MORADABAD

INCOME & EXPENDITURE STATEMENT FOR THE F.Y 2020-2021

SOURCES OF INCOME

Tuition Fees	91,029,401.00
Interest on FDR & S/B	484,815.00
Contribution from MET	45,389,000.00
Deficit	9,860,853.44
Total	<u>146,764,069.44</u>

EXPENDITURE

Recurring Expenditure

Salaries and Other Benefits	95,782,531.00
Other Recurring Expenditure	48,722,597.44

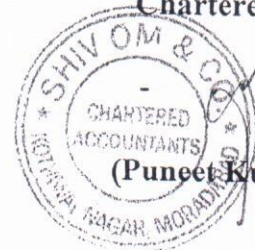
Capital Expenditure

Liabrary	88,990.00
Labs and Workshop	962,664.00
Other Capital Expenditure	1,207,287.00
Total	<u>146,764,069.44</u>

Place : Moradabad

Dated : 24-12-2021

For M/S Shiv Om & Company
Chartered Accountants



(Puneet Kumar Burman)
Partner

Crax

Director
Moradabad Institute of Technology
Ram Ganga Vihar, Phase-2

MORADABAD INSTITUTE OF TECHNOLOGY

RAM GANGA VIHAR PHASE II MORADABAD

INCOME & EXPENDITURE STATEMENT FOR THE F.Y 2020-2021

CAPITAL EXPENDITURE

LIBRARY

Books 88,990.00

LABS & WORKSHOP

Applied Science & Humanities 61,880.00
Computer Lab 576,786.00
Electrical Engineering Lab 144,998.00
Mechanical Engineering Lab 179,000.00

962,664.00

OTHER CAPITAL EXPENDITURE

Instructional Facility & White Board 4,602.00
Office Equipment & Other Assets 1,202,685.00

1,207,287.00

OTHER RECURRING EXPENDITURE

Lab Expenses 6,342,580.00
Library Expenses:-
Purchase of Journals 70,178.00
Other Expenses 26,137.00
Research & Development Expenses 96,315.00
Training & Placement Expenses 95,437.00
Students Welfare & Incentive Opportunities 8,399,576.00
Guest Lectures by Experts 153,292.00
Faculty/Staff Expenses 280,262.00
Scholarship to Students 68,752.90
NSS Activities Expenses 2,669,516.00
Corporate Social Responsibility 820.00
Discount on Digital payment of Fees 58,560.00
Value Education Cell Expenses 86,250.00
Inspection Committee Expenses 9,504.00
Innovation Cell Expenses 260,034.00
Enterprenuership Development Expenses 43,674.00
1,385.00

Luys
Director

Moradabad Institute of Technology

Ram Ganga Vihar, Phase-2

Moradabad



MORADABAD INSTITUTE OF TECHNOLOGY

RAM GANGA VIHAR PHASE II MORADABAD

INCOME & EXPENDITURE STATEMENT FOR THE F.Y 2020-2021


Depreciation	9,675,464.00
Central Recurring Expenses	20,481,175.54

48,722,597.44

CENTRAL RECURRING EXPENDITURE

Medical Facilities	557,175.00
Fee, Subscription & Taxes	1,126,265.00
Interest & Bank Charges	78,660.54
Advertisement Expenses	947,038.00
Faculty/Staff Recruitment Expenses	2,000.00
Electricity Expenses	1,401,703.00
Generator Expenses	2,767,025.00
Gardening Expenses	185,619.00
Games & Sports Expenses	380,429.00
Institute Networking & Internet Facilities	1,326,824.00
Insurance Charges	43,543.00
Security Expenses	1,225,765.00
Audit Fee	120,950.00
Office Expenses	415,923.00
Consulting and Legal Expenses	152,311.00
Postage & Courier Charges	3,661.00
Printing & Stationery	686,003.00
Housekeeping Exp.	293,029.00
Repair & Maintenance-Building	3,104,691.00
Repair and Maintenance-Furniture	1,257,915.00
Repair and Maintenance-Other Assets	1,168,248.00
Cultural and Function Expenses	60,324.00
Telephone Expenses	85,903.00
Travelling & Conveyance	692,786.00
Vehicle Running & Maintenance Exp.	1,081,175.00
Admission Expenses	1,316,210.00

20,481,175.54


Director
Moradabad Institute of Technology
Ram Ganga Vihar, Phase-2
Moradabad

