

**BTECH**  
**(SEM V) THEORY EXAMINATION 2018-19**  
**MANAGERIAL ECONOMICS**

*Time: 3 Hours**Total Marks: 70***Note:** 1. Attempt all Sections. If require any missing data; then choose suitably.**SECTION A**

- 1. Attempt all questions in brief.** **2 x 7 = 14**
- a. Explain the meaning and nature of economics.
  - b. What do you mean by demand?
  - c. State the factors affecting supply.
  - d. What is perfect competition?
  - e. What is national income?
  - f. Explain the different phases of business cycle.
  - g. What is break even analysis?

**SECTION B**

- 2. Attempt any three of the following:** **7 x 3 = 21**
- a) Write a note on LPG
  - b) Elaborate the different types of market structures in economics.
  - c) Discuss the various determinants of demand.
  - d) Illustrate long range and short range costs with suitable examples.
  - e) Explain the characteristics of oligopoly.

**SECTION C**

- 3. Attempt any one part of the following:** **7 x 1 = 7**
- a) Explain the methods for determining national income.
  - b) What is the criteria for good demand forecasting?
- 4. Attempt any one part of the following:** **7 x 1 = 7**
- a) What are the functions of management?
  - b) State the nature and characteristics of Indian Economy.
- 5. Attempt any one part of the following:** **7 x 1 = 7**
- a) Explain the features of price discrimination
  - b) State the characteristics of monopolistic competition.

6. **Attempt any *one* part of the following:** 7 x 1 = 7
- a) State the laws of variable proportions
  - b) What are the different types of costs? State with examples

7. **Attempt any *one* part of the following:** 7 x 1 = 7
- a) How can a trade cycle be controlled?
  - b) What are various investment decisions for boosting up of economy?

NITIN AGARWAL

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