

MORADABAD INSTITUTE OF TECHNOLOGY

MINUTES OF FINANCE COMMITTEE MEETING HELD ON 5th FEBRUARY 2019 AT 04:30 P.M. IN THE INSTITUTE

Following attended the meeting :-

- | | |
|--|-----------------|
| 1. Sri Neeraj Kumar Agarwal | - Chairman |
| 2. Sri Sudhir Gupta | - Vice Chairman |
| 3. Sri Y.P. Gupta | - Secretary |
| 4. Sri Adarsh Kumar Agarwal | - Treasurer |
| 5. Prof. (Dr.) B.P. Singh | - Director |
| 6. Sri S.N. Shukla, Registrar | - Invitee |
| 7. Sri Priyank Kumar, Finance Controller | - Invitee |
| 8. Dr. Neeraj Kumar Sharma, Account Officer | - Invitee |
| 9. Prof. A. Ghosh, HOD Civil Engg | - Invitee |
| 10. Dr. Manish Saxena, HOD AS&H | - Invitee |
| 11. Sri Vikas Kumar, HOD CS& Engg | - Invitee |
| 12. Dr. Kshitij Shinghal, HOD E&C Engg | - Invitee |
| 13. Dr. Rajul Mishra, HOD Electrical Engg | - Invitee |
| 14. Dr. Munish Chhabra, HOD ME | - Invitee |
| 15. Dr. Kapil Kapoor, HOD Management | - Invitee |
| 16. Sri Ritesh Kumar Srivastava, Head T, P & CA | - Invitee |
| 17. Dr. Deepti Gupta, Chief Warden Boys & Girls Hostel | - Invitee |
| 18. Dr. Akhilesh Shukla, Convener MITSA | - Invitee |
| 19. Dr. Munish Chhabra, Convener Cultural Society | - Invitee |
| 20. Sri Sanjeev Gupta, Convener MIT Alumni Association | - Invitee |
| 21. Sri Rashid Ali, Librarian | - Invitee |

Item No. 1 Minutes of Finance Committee meeting held on 4th December 2018 were confirmed.

Item No. 2 Review of Budget 2018-19

Budget allocations for 2018-19 were reviewed. After review, it was found that in certain heads expenses incurred have exceeded the Budget allocations. After explanation by concerned persons the same were approved.

Item No. 3 Consideration of proposals for Budget 2019-20


The meeting considered the Budget proposals for 2019-20 received from all the Departments, DOSW, Library, Deptt of T, P & CA, Alumni Association, Cultural Society, Girls' Hostel, Boys' Hostel, MITSA and Office. After discussion the same were approved with certain modifications.

Taking into consideration all the above points, the Budget was approved as contained in **Annexure 1**.

Item No. 4 Other Matters discussed.

1. Proposal for professional testing services related to civil engineering to be submitted by HOD Civil Engg.
2. Steps be taken to develop labs for specialized courses beyond AKTU syllabus and smart classes in all the academic departments.
3. More emphasis must be given on final year projects which have an impact on industry and society so that patents can be applied for them.
4. Promotion of industrial tour of students for research and industrial liaison.
5. Head T, P & CA requested for purchase of Tab for department and the same was approved.
6. Steps be taken for innovation in Alumni Association, for the same Alumni Chapter is to be started in NCR and Bangalore region.
7. Establishment of e-waste plant at MIT campus.
8. Librarian is requested to visit libraries of some good institutes and submit his report to the Director. Further he is also required to submit proposal for Antiplagiarism Software.

Meeting ended with a vote of thanks to the Chair.


(Y.P. Gupta)
Secretary

No : MIT/Fin. Committee/.15.0... dated .23/02/2019


Copy to :-

1. Sri Neeraj Kumar Agarwal, Chairman
2. Sri Pradeep Jain, Vice Chairman
3. Sri Sudhir Gupta, Vice Chairman
4. Sri Anil Kumar Agarwal, Joint Secretary
5. Sri Adarsh Kumar Agarwal, Treasurer
6. Sri Arvind Kumar Goel, Past Chairman
7. Prof. (Dr.) B.P. Singh, Director
8. Sri Puneet Rai, Member
9. Sri S.N. Shukla, Registrar, Invitee
10. Sri Priyank Kumar, Finance Controller, Invitee
11. Dr. Neeraj Kumar Sharma, Account Officer, Invitee
12. Prof. (Dr.) Vijendra Singh, DOSW, Invitee
13. Prof. Amitava Ghosh, HOD Civil Engg, Invitee
14. Dr. Manish Saxena, HOD AS&H, Invitee
15. Ms. Rakhi Vaish, HOD Chemical Engg, Invitee
16. Sri Vikas Kumar, HOD CS& Engg, Invitee
17. Dr. Kshitij Shinghal, HOD E&C Engg, Invitee
18. Dr. Rajul Misra, HOD Electrical Engg, Invitee
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25. Sri Sanjeev Gupta, Convener, MIT Alumni Association, Invitee
26. Sri Rashid Ali, Librarian, Invitee

MORADABAD INSTITUTE OF TECHNOLOGY
BUDGET 2019-2020

S.NO	RECEIPTS	NO. OF STUDENTS	FEE PER STUDENT	BUDGET	
				Rs. IN Lacs	
			Rs.		
	INSTITUTE FEES				
	B.Tech	1358			1215.60
A	Batch 2016	405	89,840.00	363.85	
B	Batch 2017	305	89,375.00	272.59	
C	Batch 2018	258	89,375.00	230.59	
D	Batch 2019	390	89,375.00	348.56	
	MBA	91			81.33
A	Batch 2018	31	89,375.00	27.71	
B	Batch 2019	60	89,375.00	53.63	
	TOTAL				1296.93





 Registrar
 Moradabad Institute of Technology
 Moradabad

MORADABAD INSTITUTE OF TECHNOLOGY
BUDGET 2019-2020

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
1	INFRASTRUCTURE EXPENDITURE		30.00
2	SALARIES		1,000.00
3	INSTITUTE NETWORKING & INTERNET FACILITIES		27.00
4	CENTRAL EXPENDITURE		226.90
A	Advertisement Expenses	11.00	
B	Audit Fee	1.50	
C	Bank Interest & Charges	0.20	
D	Insurance Charges	1.00	
E	Consultancy & Legal Expenses	2.00	
F	Electricity Expenses	24.00	
G	Gardening Exp.	5.00	
H	Faculty/Staff Recruitment Exp.	1.00	
I	Fee, Subscription & Taxes	16.00	
J	Generator Expenses	30.00	
K	Office Expenses	8.00	
L	Postage & Courier Expenses	0.20	
M	Printing & Stationery	30.00	
N	Security Expenses	15.00	
O	Telephone Expenses	1.00	
P	Travelling & Conveyance Expenses	19.00	
Q	Vehicle Running & Maintenance	20.00	
R	Cultural & Function Exp.	2.00	
S	Admission Expenses	40.00	




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BUDGET 2019-2020

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
5	ACADEMICS		
A	COMPUTER SCIENCE ENGG.		67.00
I	NON RECURRING EXPENDITURE	30.00	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	0.50	
	(B) Lab Maintenance & Modernization	32.00	
	(C) Misc. Expenses	0.25	
B	COURSE EXPENSES		
	(A) Final Year Projects	0.10	
	(B) Guest Lectures	1.00	
	(C) Institute Industries Interaction/Tour	2.00	
	(D) Departmental Expenditure	0.25	
C	FACULTY/STAFF DEVELOPMENT EXP		
	(A) Conference/Workshops & Seminars	0.20	
	(B) Faculty/Staff Skill Enhancement	0.20	
D	RESEARCH & DEVELOPMENT	0.50	
B	ELECTRONICS & COMMUNICATION ENGG.		9.80
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	0.10	
	(B) Lab Maintenance & Modernization	7.50	
	(C) Misc. Expenses	0.10	
B	COURSE EXPENSES		

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S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
	(A) Final Year Projects	0.10	
	(B) Guest Lectures	0.10	
	(C) Institute Industries Interaction/Tour	1.00	
	(D) Departmental Expenditure	0.10	
C	FACULTY/STAFF DEVELOPMENT EXP		
	(A) Conference/Workshops & Seminars	0.10	
	(B) Faculty/Staff Skill Enhancement	0.10	
D	RESEARCH & DEVELOPMENT	0.10	
C	ELECTRICAL ENGINEERING		6.00
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	0.05	
	(B) Lab Maintenance & Modernization	4.50	
	(C) Misc. Expenses	0.10	
B	COURSE EXPENSES		
	(A) Final Year Projects	0.05	
	(B) Guest Lectures	0.05	
	(C) Institute Industries Interaction/Tour	0.50	
	(D) Departmental Expenditure	0.10	
C	FACULTY/STAFF DEVELOPMENT EXP		
	(A) Conference/Workshops & Seminars	0.05	
	(B) Faculty/Staff Skill Enhancement	0.05	
D	RESEARCH & DEVELOPMENT	0.05	




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S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
D	MECHANICAL ENGINEERING		13.00
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	1.50	
	(B) Lab Maintenance & Modernization	9.00	
	(C) Misc. Expenses	0.25	
B	COURSE EXPENSES		
	(A) Final Year Projects	0.10	
	(B) Guest Lectures	0.10	
	(C) Institute Industries Interaction/Tour	1.00	
	(D) Departmental Expenditure	0.25	
C	FACULTY/STAFF DEVELOPMENT EXP		
	(A) Conference/Workshops & Seminars	0.10	
	(B) Faculty/Staff Skill Enhancement	0.10	
D	RESEARCH & DEVELOPMENT	0.10	
E	CIVIL ENGINEERING		12.75
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	0.05	
	(B) Lab Maintenance & Modernization	5.00	
	(C) Misc. Expenses	0.10	
B	COURSE EXPENSES		
	(A) Final Year Projects	0.10	

MORADABAD INSTITUTE OF TECHNOLOGY
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S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
	(B) Guest Lectures	5.50	
	(C) Institute Industries Interaction/Tour	1.00	
	(D) Departmental Expenditure	0.10	
C	FACULTY/STAFF DEVELOPMENT EXP		
	(A) Conference/Workshops & Seminars	0.10	
	(B) Faculty/Staff Skill Enhancement	0.10	
D	RESEARCH & DEVELOPMENT	0.20	
F	APPLIED SCIENCES & HUMANITIES		8.85
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	2.60	
	(B) Lab Maintenance & Modernization	5.00	
	(C) Misc. Expenses	0.10	
B	COURSE EXPENSES		
	(A) Final Year Projects	0.00	
	(B) Guest Lectures	0.00	
	(C) Institute Industries Interaction/Tour	0.25	
	(D) Departmental Expenditure	0.10	
C	FACULTY/STAFF DEVELOPMENT EXP		
	(A) Conference/Workshops & Seminars	0.15	
	(B) Faculty/Staff Skill Enhancement	0.15	
D	RESEARCH & DEVELOPMENT	0.00	




MORADABAD INSTITUTE OF TECHNOLOGY
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S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
H	DEPARTMENT OF MANAGEMENT		3.70
I	NON RECURRING EXPENDITURE	0.60	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	0.20	
	(B) Lab Maintenance & Modernization	2.00	
	(C) Misc. Expenses	0.10	
B	COURSE EXPENSES		
	(A) Final Year Projects	0.00	
	(B) Guest Lectures	0.25	
	(C) Institute Industries Interaction/Tour	0.25	
	(D) Departmental Expenditure	0.10	
C	FACULTY/STAFF DEVELOPMENT EXP		
	(A) Conference/Workshops & Seminars	0.10	
	(B) Faculty/Staff Skill Enhancement	0.10	
D	RESEARCH & DEVELOPMENT	0.00	
6	TRAINING & PLACEMENT EXPENSES		105.00
7	LIBRARY		6.50
I	NON RECURRING EXPENDITURE	5.00	
II	RECURRING EXPENDITURE	1.50	
8	STUDENTS WELFARE & INCENTIVE OPPORTUNITIES		20.00
9	GAMES & SPORTS EXPENSES		7.00




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S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
10	MEDICAL FACILITIES FOR STAFF AND STUDENTS		5.00
11	FACULTY / STAFF EXPENSES		10.60
12	REPAIRS & MAINTENANCE		85.00
13	SCHOLARSHIP TO STUDENTS		20.00
14	N.S.S. ACTIVITIES		0.10
15	ENTERPRENEURSHIP DEVELOPMENT CELL		0.20
16	CORPORATE SOCIAL RESPONSIBILITY		1.00
	Total		1,665.40




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FUND MANAGEMENT

Deficit		368.47
From Moradabad Educational Trust	368.47	




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