

# MORADABAD INSTITUTE OF TECHNOLOGY

MINUTES OF FINANCE COMMITTEE MEETING HELD ON 18<sup>th</sup>  
FEBRUARY 2020 AT 04:30 P.M. IN THE INSTITUTE

Following attended the meeting :-

- |  |                 |
|--|-----------------|
| 1. Sri Sudhir Gupta                                    | - Chairman      |
| 2. Sri Y.P. Gupta                                      | - Vice Chairman |
| 3. Sri Adarsh Kumar Agarwal                            | - Secretary     |
| 4. Sri Neeraj Kumar Agarwal                            | - Treasurer     |
| 5. Prof. (Dr.) Rohit Garg                              | - Director      |
| 6. Dr. Pratosh Kumar Awasthi                           | - Member        |
| 7. Sri S.N. Shukla, Registrar                          | - Invitee       |
| 8. Sri Priyank Kumar, Finance Controller               | - Invitee       |
| 9. Dr. Neeraj Kumar Sharma, Account Officer            | - Invitee       |
| 10. Prof. (Dr.) Vijendra Singh, DOSW                   | - Invitee       |
| 11. Dr. Manish Saxena, HOD AS&H                        | - Invitee       |
| 12. Dr. Somesh Kumar, HOD CS& Engg                     | - Invitee       |
| 13. Mr. Ankur Bansal, HOD Civil Engg                   | - Invitee       |
| 14. Dr. Kshitij Shinghal, HOD E&C Engg                 | - Invitee       |
| 15. Dr. Rajul Misra, HOD Electrical Engg               | - Invitee       |
| 16. Dr. Munish Chhabra, HOD ME                         | - Invitee       |
| 17. Dr. Kapil Kapoor, HOD Management                   | - Invitee       |
| 18. Sri Ritesh Kumar Srivastava, Head T, P & CA        | - Invitee       |
| 19. Dr. Amit Saxena, Chief Warden                      | - Invitee       |
| 20. Dr. Akhilesh Shukla, Convener MITSA                | - Invitee       |
| 21. Dr. Munish Chhabra, Convener Cultural Society      | - Invitee       |
| 22. Sri Sanjeev Gupta, Convener MIT Alumni Association | - Invitee       |
| 23. Sri Rashid Ali, Librarian                          | - Invitee       |

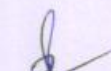
Item No. 1 Minutes of Finance Committee meeting held on 5<sup>th</sup> February 2019 were confirmed.

**Item No. 2 Review of Budget 2019-20**

Budget allocations for 2019-20 were reviewed. After review, it was found that in certain heads expenses incurred have exceeded the Budget allocations. After explanation by concerned persons the same were approved.


**Item No. 3 Consideration of proposals for Budget 2020-21**

The meeting considered the Budget proposals for 2020-21 received from all the Departments, DOSW, Library, Deptt of T, P & CA, Alumni Association, Cultural Society, Girls' Hostel, Boys' Hostel, MITSA and Office. After discussion the same were approved with certain modifications.



Taking into consideration all the above points, the Budget was approved as contained in Annexure 1.

Meeting ended with a vote of thanks to the Chair.

  
(Adarsh Kumar Agarwal)  
Secretary

No : MIT/Fin. Committee/1348. dated .07/03/2020

Copy to :-


1. Sri Sudhir Gupta, Chairman
2. Sri Y.P. Gupta, Vice Chairman
3. Sri Arvind Kumar Goel, Vice Chairman
4. Sri Neeraj Kumar Agarwal, Treasurer
5. Sri Anil Kumar Agarwal, Trustee
6. Sri Pradeep Jain, Trustee
7. Prof. (Dr.) Rohit Garg, Director
8. Dr. Pratosh Kumar Awasthi, Member
9. Sri S.N. Shukla, Registrar, Invitee
10. Sri Priyank Kumar, Finance Controller, Invitee
11. Dr. Neeraj Kumar Sharma, Account Officer, Invitee
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23. Dr. Munish Chhabra, Convener Cultural Society, Invitee
24. Sri Sanjeev Gupta, Convener, MIT Alumni Association, Invitee
25. Sri Rashid Ali, Librarian, Invitee



**MORADABAD INSTITUTE OF TECHNOLOGY**  
**BUDGET 2020-2021**

S.NO	RECEIPTS	NO. OF STUDENTS	FEE PER STUDENT	BUDGET	
				Rs. IN Lacs	
			Rs.		
	<b>INSTITUTE FEES</b>				
	<b>B.Tech</b>	<b>1169</b>			<b>1044.79</b>
A	Batch 2017	299	89,375.00	267.23	
B	Batch 2018	244	89,375.00	218.08	
C	Batch 2019	236	89,375.00	210.93	
D	Batch 2020	390	89,375.00	348.56	
	<b>B.Voc</b>	<b>135</b>			<b>63.93</b>
A	Batch 2019	15	50,436.00	7.57	
B	Batch 2020	120	46,970.00	56.36	
	<b>MBA</b>	<b>58</b>			<b>51.84</b>
A	Batch 2019	28	89,375.00	25.03	
B	Batch 2020	30	89,375.00	26.81	
	<b>TOTAL</b>				<b>1160.56</b>



  
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**MORADABAD INSTITUTE OF TECHNOLOGY**  
**BUDGET 2020-21**

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
1	INFRASTRUCTURE EXPENDITURE		15.00
2	SALARIES		950.00
3	INSTITUTE NETWORKING & INTERNET FACILITIES		15.00
4	CENTRAL EXPENDITURE		167.45
A	Advertisement Expenses	10.00	
B	Audit Fee	1.50	
C	Bank Interest & Charges	1.00	
D	Insurance Charges	1.00	
E	Consultancy & Legal Expenses	2.00	
F	Electricity Expenses	20.00	
G	Gardening Exp.	2.00	
H	Faculty/Staff Recruitment Exp.	0.25	
I	Fee, Subscription & Taxes	15.00	
J	Generator Expenses	25.00	
K	Office Expenses	6.50	
L	Postage & Courier Expenses	0.20	
M	Printing & Stationery	25.00	
N	Security Expenses	15.00	
O	Telephone Expenses	1.00	
P	Travelling & Conveyance Expenses	10.00	
Q	Vehicle Running & Maintenance	10.00	
R	Cultural & Function Exp.	1.00	
S	Admission Expenses	20.00	
T	Inspection Committee Expenses	1.00	




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**BUDGET 2020-21**

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
<b>5</b>	<b>ACADEMICS</b>		
<b>A</b>	<b>COMPUTER SCIENCE ENGG.</b>		<b>56.10</b>
<b>I</b>	<b>NON RECURRING EXPENDITURE</b>	5.00	
<b>II</b>	<b>RECURRING EXPENDITURE</b>		
<b>A</b>	<b>LAB EXPENSES</b>		
	(A) Laboratory Consumables	1.00	
	(B) Lab Maintenance & Modernization	45.00	
	(C) Misc. Expenses	0.25	
<b>B</b>	<b>COURSE EXPENSES</b>		
	(A) Final Year Projects	0.10	
	(B) Guest Lectures	1.00	
	(C) Institute Industries Interaction/Tour	2.00	
	(D) Departmental Expenditure	0.25	
<b>C</b>	<b>FACULTY/STAFF DEVELOPMENT EXP</b>		
	(A) Conference/Workshops & Seminars	0.50	
	(B) Faculty/Staff Skill Enhancement	0.50	
<b>D</b>	<b>RESEARCH &amp; DEVELOPMENT</b>	0.50	
<b>B</b>	<b>ELECTRONICS &amp; COMMUNICATION ENGG.</b>		<b>4.70</b>
<b>I</b>	<b>NON RECURRING EXPENDITURE</b>	0.50	
<b>II</b>	<b>RECURRING EXPENDITURE</b>		
<b>A</b>	<b>LAB EXPENSES</b>		
	(A) Laboratory Consumables	0.20	
	(B) Lab Maintenance & Modernization	2.00	
	(C) Misc. Expenses	0.25	
<b>B</b>	<b>COURSE EXPENSES</b>		



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**BUDGET 2020-21**

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
	( A ) Final Year Projects	0.10	
	( B ) Guest Lectures	0.50	
	( C ) Institute Industries Interaction/Tour	0.50	
	( D ) Departmental Expenditure	0.25	
C	FACULTY/STAFF DEVELOPMENT EXP		
	( A ) Conference/Workshops & Seminars	0.10	
	( B ) Faculty/Staff Skill Enhancement	0.10	
D	RESEARCH & DEVELOPMENT	0.20	
C	ELECTRICAL ENGINEERING		5.35
I	NON RECURRING EXPENDITURE	1.50	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	( A ) Laboratory Consumables	0.20	
	( B ) Lab Maintenance & Modernization	2.00	
	( C ) Misc. Expenses	0.25	
B	COURSE EXPENSES		
	( A ) Final Year Projects	0.10	
	( B ) Guest Lectures	0.25	
	( C ) Institute Industries Interaction/Tour	0.50	
	( D ) Departmental Expenditure	0.25	
C	FACULTY/STAFF DEVELOPMENT EXP		
	( A ) Conference/Workshops & Seminars	0.10	
	( B ) Faculty/Staff Skill Enhancement	0.10	
D	RESEARCH & DEVELOPMENT	0.10	




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**BUDGET 2020-21**

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
D	MECHANICAL ENGINEERING		13.10
I	NON RECURRING EXPENDITURE	1.50	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	1.00	
	(B) Lab Maintenance & Modernization	7.00	
	(C) Misc. Expenses	0.25	
B	COURSE EXPENSES		
	(A) Final Year Projects	0.10	
	(B) Guest Lectures	0.50	
	(C) Institute Industries Interaction/Tour	1.00	
	(D) Departmental Expenditure	0.25	
C	FACULTY/STAFF DEVELOPMENT EXP		
	(A) Conference/Workshops & Seminars	0.50	
	(B) Faculty/Staff Skill Enhancement	0.50	
D	RESEARCH & DEVELOPMENT	0.50	
E	CIVIL ENGINEERING		4.45
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	0.20	
	(B) Lab Maintenance & Modernization	2.00	
	(C) Misc. Expenses	0.25	
B	COURSE EXPENSES		
	(A) Final Year Projects	0.10	




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**BUDGET 2020-21**

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
	( B ) Guest Lectures	0.25	
	( C ) Institute Industries Interaction/Tour	0.50	
	( D ) Departmental Expenditure	0.25	
C	FACULTY/STAFF DEVELOPMENT EXP		
	( A ) Conference/Workshops & Seminars	0.10	
	( B ) Faculty/Staff Skill Enhancement	0.10	
D	RESEARCH & DEVELOPMENT	0.20	
F	APPLIED SCIENCES & HUMANITIES		6.90
I	NON RECURRING EXPENDITURE	1.00	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	( A ) Laboratory Consumables	0.20	
	( B ) Lab Maintenance & Modernization	5.00	
	( C ) Misc. Expenses	0.25	
B	COURSE EXPENSES		
	( A ) Final Year Projects	0.00	
	( B ) Guest Lectures	0.00	
	( C ) Institute Industries Interaction/Tour	0.00	
	( D ) Departmental Expenditure	0.25	
C	FACULTY/STAFF DEVELOPMENT EXP		
	( A ) Conference/Workshops & Seminars	0.10	
	( B ) Faculty/Staff Skill Enhancement	0.10	
D	RESEARCH & DEVELOPMENT	0.00	



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**MORADABAD INSTITUTE OF TECHNOLOGY**  
**BUDGET 2020-21**

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
H	DEPARTMENT OF MANAGEMENT		3.90
I	NON RECURRING EXPENDITURE	0.00	
II	RECURRING EXPENDITURE		
A	LAB EXPENSES		
	(A) Laboratory Consumables	0.20	
	(B) Lab Maintenance & Modernization	2.00	
	(C) Misc. Expenses	0.25	
B	COURSE EXPENSES		
	(A) Final Year Projects	0.00	
	(B) Guest Lectures	0.50	
	(C) Institute Industries Interaction/Tour	0.50	
	(D) Departmental Expenditure	0.25	
C	FACULTY/STAFF DEVELOPMENT EXP		
	(A) Conference/Workshops & Seminars	0.10	
	(B) Faculty/Staff Skill Enhancement	0.10	
D	RESEARCH & DEVELOPMENT	0.00	
6	TRAINING & PLACEMENT EXPENSES		85.00
7	LIBRARY		4.00
I	NON RECURRING EXPENDITURE	2.50	
II	RECURRING EXPENDITURE	1.50	
8	STUDENTS WELFARE & INCENTIVE OPPORTUNITIES		5.00
9	GAMES & SPORTS EXPENSES		4.00




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**BUDGET 2020-21**

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
10	MEDICAL FACILITIES FOR STAFF AND STUDENTS		5.00
11	FACULTY / STAFF EXPENSES		
12	REPAIRS & MAINTENANCE		60.00
13	SCHOLARSHIP TO STUDENTS		20.00
14	N.S.S. ACTIVITIES		0.10
15	ENTERPRENEURSHIP DEVELOPMENT CELL		0.20
16	VALUE EDUCATION CELL		0.10
17	INNOVATION CELL EXPENSES		0.50
18	CORPORATE SOCIAL RESPONSIBILITY		1.00
	Total		1,426.85




  
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**MORADABAD INSTITUTE OF TECHNOLOGY**  
**BUDGET 2020-21**

**FUND MANAGEMENT**

	Deficit		266.29
	From Moradabad Educational Trust	266.29	

  
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