

MORADABAD INSTITUTE OF TECHNOLOGY

MINUTES OF FINANCE COMMITTEE MEETING HELD ON 27th
FEBRUARY 2021 AT 04:00 P.M. IN THE INSTITUTE

Following attended the meeting :-

- | | |
|--|-----------------|
| 1. Sri Sudhir Gupta | - Chairman |
| 2. Sri Y.P. Gupta | - Vice Chairman |
| 3. Sri Adarsh Kumar Agarwal | - Secretary |
| 4. Sri Neeraj Kumar Agarwal | - Treasurer |
| 5. Sri Anil Kumar Agarwal | - Trustee |
| 6. Prof. (Dr.) Rohit Garg | - Director |
| 7. Ms. Prachi Gupta | - Member |
| 8. Sri S.N. Shukla, Registrar | - Invitee |
| 9. Sri Priyank Kumar, Finance Controller | - Invitee |
| 10. Dr. Neeraj Kumar Sharma, Account Officer | - Invitee |
| 11. Prof. (Dr.) Vijendra Singh, DOSW | - Invitee |
| 12. Dr. Manish Saxena, HOD AS&H | - Invitee |
| 13. Dr. Somesh Kumar, HOD CS& Engg | - Invitee |
| 14. Mr. Saquib Quadeer, HOD Civil Engg | - Invitee |
| 15. Dr. Kshitij Shinghal, HOD E&C Engg | - Invitee |
| 16. Dr. Rajul Misra, HOD Electrical Engg | - Invitee |
| 17. Dr. Munish Chhabra, HOD ME | - Invitee |
| 18. Dr. Kapil Kapoor, HOD Management | - Invitee |
| 19. Mr. Talha Khan, Nodal Officer, B.Voc. | - Invitee |
| 20. Sri Ritesh Kumar Srivastava, Head T, P & CA | - Invitee |
| 21. Mr. Pavanendra Kumar, Chief Warden | - Invitee |
| 22. Dr. Pratosh Awasthi, Convener MITSA | - Invitee |
| 23. Dr. Munish Chhabra, Convener Cultural Society | - Invitee |
| 24. Sri Sanjeev Gupta, Convener MIT Alumni Association | - Invitee |
| 25. Sri Rashid Ali, Librarian | - Invitee |

Item No. 1 Minutes of Finance Committee meeting held on 18th February 2020 were confirmed.

Item No. 2 Review of Budget 2020-21

Budget allocations for 2020-21 were reviewed. After review, it was found that in certain heads expenses incurred have exceeded the Budget allocations. After explanation by concerned persons the same were approved.

Item No. 3 Consideration of proposals for Budget 2021-22

The meeting considered the Budget proposals for 2021-22 received from all the Departments, DOSW, Library, Deptt of T, P & CA, Alumni Association, Cultural Society, Girls' Hostel, Boys' Hostel, MITSA and Office. After discussion the same were approved with certain modifications.

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Taking into consideration all the above points, the Budget was approved as contained in **Annexure 1**.

Item No. 4 Other points discussed

1. The departments will send the activity/developments of their respective departments to Director half-yearly.
2. The Academic Departments shall make and implement the plan so as to improve students ranking in university.
3. More emphasis must be given on final year projects.
4. Steps be taken for innovation in Alumni Association.

Meeting ended with a vote of thanks to the Chair.


(Adarsh Kumar Agarwal)
Secretary

No : MIT/Fin. Committee/...03... dated .01/2/2021.

Copy to :-


1. Sri Sudhir Gupta, Chairman
2. Sri Y.P. Gupta, Vice Chairman
3. Sri Arvind Kumar Goel, Vice Chairman
4. Sri Neeraj Kumar Agarwal, Treasurer
5. Sri Anil Kumar Agarwal, Trustee
6. Sri Pradeep Jain, Trustee
7. Prof. (Dr.) Rohit Garg, Director
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25. Sri Sanjeev Gupta, Convener, MIT Alumni Association, Invitee
26. Sri Rashid Ali, Librarian, Invitee

ANNEXURE-1

**MORADABAD INSTITUTE OF TECHNOLOGY
BUDGET 2021-2022**

S.NO.	RECEIPTS	NO. OF STUDENTS	FEE PER STUDENT	BUDGET	
				Rs. IN Lacs	
	INSTITUTE FEES		Rs.		
	B.Tech	1053			941.12
A	Batch 2018	227	89,375.00	202.88	
B	Batch 2019	221	89,375.00	197.52	
C	Batch 2020	215	89,375.00	192.16	
D	Batch 2021	390	89,375.00	348.56	
	B.Voc	130			61.06
A	Batch 2020	10	46,970.00	4.70	
B	Batch 2021	120	46,970.00	56.36	
	MBA	39			34.86
A	Batch 2020	9	89,375.00	8.04	
B	Batch 2021	30	89,375.00	26.81	
	TOTAL				1037.04




 Registrar
 Moradabad Institute of Technology
 Moradabad

MORADABAD INSTITUTE OF TECHNOLOGY
BUDGET 2021-2022

S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
1	INFRASTRUCTURE EXPENDITURE		40.00
2	SALARIES		900.00
3	INSTITUTE NETWORKING & INTERNET FACILITIES		15.00
4	CENTRAL EXPENDITURE		231.25
A	Advertisement Expenses	10.00	
B	Audit Fee	1.00	
C	Bank Interest & Charges	10.00	
D	Insurance Charges	1.00	
E	Consultancy & Legal Expenses	2.00	
F	Electricity Expenses	25.00	
G	Gardening Exp.	5.00	
H	Faculty/Staff Recruitment Exp.	1.00	
I	Fee, Subscription & Taxes	16.00	
J	Generator Expenses	24.00	
K	Office Expenses	10.00	
L	Postage & Courier Expenses	0.25	
M	Printing & Stationery	30.00	
N	Security Expenses	15.00	
O	Telephone Expenses	1.00	
P	Travelling & Conveyance Expenses	15.00	
Q	Vehicle Running & Maintenance	20.00	
R	Cultural & Function Exp.	10.00	
S	Admission Expenses	35.00	
5	ACADEMICS		
A	COMPUTER SCIENCE ENGG.		57.00
I	NON RECURRING EXPENDITURE	7.50	
II	RECURRING EXPENDITURE		
	(A) Software	2.50	
	(B) Laboratory Consumables	5.00	
	(C) Lab Maintenance & Spares	30.00	
	(D) Research & Development	4.50	
	(E) Industrial Tour / Institute Industries Interaction	5.00	
	(F) Misc. Expenses	2.50	
B	ELECTRONICS & COMMUNICATION ENGG.		12.35
I	NON RECURRING EXPENDITURE	1.50	
II	RECURRING EXPENDITURE		
	(A) Software	0.70	
	(B) Laboratory Consumables	0.20	
	(C) Lab Maintenance & Spares	7.50	

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S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
	(D) Research & Development	0.25	
	(E) Industrial Tour / Institute Industries Interaction	2.00	
	(F) Misc. Expenses	0.20	
C	ELECTRICAL ENGINEERING		8.80
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
	(A) Software	0.70	
	(B) Laboratory Consumables	0.15	
	(C) Lab Maintenance & Spares	5.00	
	(D) Research & Development	0.25	
	(E) Industrial Tour / Institute Industries Interaction	2.00	
	(F) Misc. Expenses	0.20	
D	MECHANICAL ENGINEERING		25.95
I	NON RECURRING EXPENDITURE	11.10	
II	RECURRING EXPENDITURE		
	(A) Software	0.70	
	(B) Laboratory Consumables	0.40	
	(C) Lab Maintenance & Spares	10.00	
	(D) Research & Development	0.25	
	(E) Industrial Tour / Institute Industries Interaction	3.00	
	(F) Misc. Expenses	0.50	
E	CIVIL ENGINEERING		11.15
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
	(A) Software	3.00	
	(B) Laboratory Consumables	0.20	
	(C) Lab Maintenance & Spares	5.00	
	(D) Research & Development	0.25	
	(E) Industrial Tour / Institute Industries Interaction	2.00	
	(F) Misc. Expenses	0.20	
F	APPLIED SCIENCES & HUMANITIES		10.50
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
	(A) Software	0.70	
	(B) Laboratory Consumables	1.00	
	(C) Lab Maintenance & Spares	5.00	
	(D) Research & Development	0.50	
	(E) Industrial Tour / Institute Industries Interaction	2.50	



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S.No.	EXPENDITURE	BUDGET	
		Rs. IN Lacs	
	(F) Misc. Expenses	0.30	
H	DEPARTMENT OF MANAGEMENT		9.60
I	NON RECURRING EXPENDITURE	0.50	
II	RECURRING EXPENDITURE		
	(A) Software	0.70	
	(B) Laboratory Consumables	1.00	
	(C) Lab Maintenance & Spares	5.00	
	(D) Research & Development	0.25	
	(E) Industrial Tour / Institute Industries Interaction	2.00	
	(F) Misc. Expenses	0.15	
6	TRAINING & PLACEMENT EXPENSES		80.00
7	LIBRARY		6.00
I	NON RECURRING EXPENDITURE	3.00	
II	RECURRING EXPENDITURE	3.00	
8	STUDENTS WELFARE & INCENTIVE OPPORTUNITIES		20.00
9	GAMES & SPORTS EXPENSES		8.00
10	MEDICAL FACILITIES FOR STAFF AND STUDENTS		5.00
11	FACULTY / STAFF EXPENSES		10.00
12	REPAIRS & MAINTENANCE		85.00
13	SCHOLARSHIP TO STUDENTS		25.00
14	N.S.S. ACTIVITIES		0.20
15	ENTERPRENEURSHIP DEVELOPMENT CELL		0.20
16	CORPORATE SOCIAL RESPONSIBILITY		1.00
	Total		1,562.00

FUND MANAGEMENT

Deficit		524.96
From Moradabad Educational Trust	524.96	




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