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B.VOC
(SEM V) THEORY EXAMINATION 2021-22
VALUATION & STORAGE

Time: 3 Hours**Total Marks: 30****Note: 1.** Attempt all Sections. If require any missing data; then choose suitably.**SECTION A****1. Attempt all questions in brief.****1 x 6 = 6**

Qno.	Question	Marks
a.	What do you mean by layout?	1
b.	Give the importance of Storage.	1
c.	Give the definition of Bin Card.	1
d.	What is role of Material?	1
e.	Define Hazardous material.	1
f.	Write the name of any two Consumable Material.	1

SECTION B**2. Attempt any three of the following:****3 x 3 = 9**

Qno.	Question	Marks
a.	Define Assembly Materials with Examples.	3
b.	What are the advantages of valuation?	3
c.	What do you understand by specific item cost of material?	3
d.	Clearly differentiate between Good Material & Defective Materials.	3
e.	Give Detail Explanation of Class A/B/C Materials.	3

SECTION C**3. Attempt any one part of the following:****1 x 3 = 3**

Qno.	Question	Marks
a.	Explain the term Stacking Norms in Storage.	3
b.	Give the application of Bin Cards.	3

4. Attempt any one part of the following:**1 x 3 = 3**

Qno.	Question	Marks
a.	What are the various sources of referring information for undertaking valuation?	3
b.	What do you understand by stores layout? Explain	3

5. Attempt any one part of the following:**1 x 3 = 3**

Qno.	Question	Marks
a.	How the cost of material affect the storage capacity? explain	3
b.	Write a short note on Consumable Materials. Give example	3

6. Attempt any one art of the following:**1 x 3 = 3**

Qno.	Question	Marks
a.	Enumerate the characteristics of a proper valuation exercise.	3
b.	Define With Example Weighted Average Cost.	3

7. Attempt any one part of the following:**1 x 3 = 3**

Qno.	Question	Marks
a.	What do you understand by valuation? Explain in brief.	3
b.	Why there is a need for valuation in an Industry?	3