

Roll No: 

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**B.VOC**  
**(SEM V) THEORY EXAMINATION 2021-22**  
**SELF LIFE, WAREHOUSE OPERATION MANAGEMENT & MATERIAL**  
**TRANSACTION**

**Time: 3 Hours****Total Marks: 30****Note: 1.** Attempt all Sections. If require any missing data; then choose suitably.**SECTION A****1. Attempt all questions in brief.****1 x 6 = 6**

Qno.	Question	Marks
a.	Write the full form of FIFO.	1
b.	What is warehouse management?	1
c.	What is the principle behind FILO?	1
d.	What is the meaning of RMA?	1
e.	Write the full form of LILO.	1
f.	Define material transaction.	1

**SECTION B****2. Attempt any three of the following:****3 x 3 = 9**

a.	What is the LIFO formula? Give proper application.	3
b.	What do you understand by shelf life? Explain with example	3
c.	What are the 5 main reasons for using FIFO?	3
d.	What are the advantage and disadvantages of LIFO method?	3
e.	What do you understand by insurance? Explain.	3

**SECTION C****3. Attempt any one part of the following:****1 x 3 = 3**

a.	Write a short note on FILO. Give example	3
b.	What is the role of ware house in industry? Explain.	3

**4. Attempt any one part of the following:****1 x 3 = 3**

a.	Write the Suspense material transaction method?	3
b.	Write the advantages of FILO method.	3

**5. Attempt any one part of the following:****1 x 3 = 3**

a.	What is the FILO formula? Give proper application.	3
b.	What are the basic equipment used for Material transaction?	3

**6. Attempt any one part of the following:****1 x 3 = 3**

a.	Give a comparison between FIFO and LIFO methods.	3
b.	Write the difference between Inward and outward material transaction.	3

**7. Attempt any one part of the following:****1 x 3 = 3**

a.	Write the inward material transaction method?	3
b.	Write a short note on LIFO?	3