



In Pursuit of Excellence

# MORADABAD INSTITUTE OF TECHNOLOGY

(Constituent Institute of MIT Group of Institutions)

Affiliated to Dr. APJ Abdul Kalam Technical University, Lucknow

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## NOTICE

All the students are informed that the Government of India has launched a new central sector scheme “**PM Vidyalaxmi**” to provide collateral-free and guarantor-free education loans to students admitted to top quality higher education institutions, with a 3% interest subvention for loan upto ₹10 lakhs with annual family income upto ₹8 lakhs. Another central sector scheme “PM-USPCISIS” provides full interest subsidy during the moratorium period on education loans up to ₹10 lakhs for students with annual family income upto ₹4.5 lakh, pursuing professional or technical courses in India from specific institutions.

Additionally, under the Credit Guarantee Fund Scheme For Education Loans (CGFSEL), the Government provides upto 75% guarantee cover on education loans up to ₹7.5 lakh, without the need for collateral or third-party guarantee.

Students who need loan may be submitted their online application at <https://pmvidyalaxmi.co.in>. The detailed guidelines are available at <https://www.education.gov.in/en/scholarships-education-loan-4>.

  
Director  


All Notice Boards

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